

16 February 2026

TO ALL KNOWN GENERAL CREDITORS

Dear Sir/Madam,

RE: Northstar Financial Services (Bermuda) Ltd. (In Liquidation) ("the Company")

The Supreme Court of Bermuda ("Court") handed down a judgment dated 25 September 2025 on various important matters in the liquidation and gave directions for the advancement of the liquidation. The Court has ordered that the first Creditors meeting ("Creditors' Meeting") be held on or before 30 June 2026.

The Company's records reflect that you may be a creditor of the Company. Accordingly, if you have any unpaid amounts you deem to be due from the Company, you are invited to file a claim by completing and returning the enclosed proof of debt form, together with all supporting documentation. Please submit your claim on or before 9 March 2026 ("Deadline"). In the event that you do not provide a proof of debt form by the Deadline, you will not be entitled to attend or vote as a creditor at the Creditors' Meeting.

Next steps

The Joint Provisional Liquidators ("JPLs") will review and adjudicate all submitted claims in advance of the Creditors' Meeting and will notify you of the outcome, including whether your claim has been accepted for these purposes.

Should your claim be admitted, you will be invited to participate in the Creditors' Meeting, which is expected to take place on or before 30 June 2026.

During the Creditors' Meeting, you will have the opportunity to vote on the following resolutions:

1. Appointment of the current JPLs as permanent liquidators or the appointment of other persons as permanent liquidators; and
2. Appointment of a Committee of Inspection to represent you during the liquidation process.

The JPLs will update you on the process and timing of the meeting ahead of the same. The meeting will be held virtually as approved by the Court.

Should you have any questions, please contact us by e-mail at [cbc bmnf@deloitte.com](mailto:cbcbmnf@deloitte.com).

Sincerely,
Northstar Financial Services (Bermuda) Ltd. (In Liquidation)

Appendix 1 – Proof of Debt

IN THE MATTER OF THE COMPANIES ACT 1981
AND IN THE MATTER OF NORTHSTAR FINANCIAL SERVICES (BERMUDA) LTD.
– IN LIQUIDATION

PROOF OF DEBT

1	Name of Creditor	
2	Address of Creditor	
3	Email and/or telephone contact of Creditor	
4	Currency of claim	
5	Total amount of claim (A)	
6	If applicable, amount of interest included in above total amount	
7	Total amount of security held, details of the security held and the date it was granted (B)	
8	Total Unsecured claim (A - B)	
9	Details of documentation supporting claim (to be attached to this form)	
10	Signature of Creditor or Person Authorised to act on behalf of the Creditor -----	
11	Name of signatory	
12	Position or Relationship to the Creditor	
13	Date of signature	